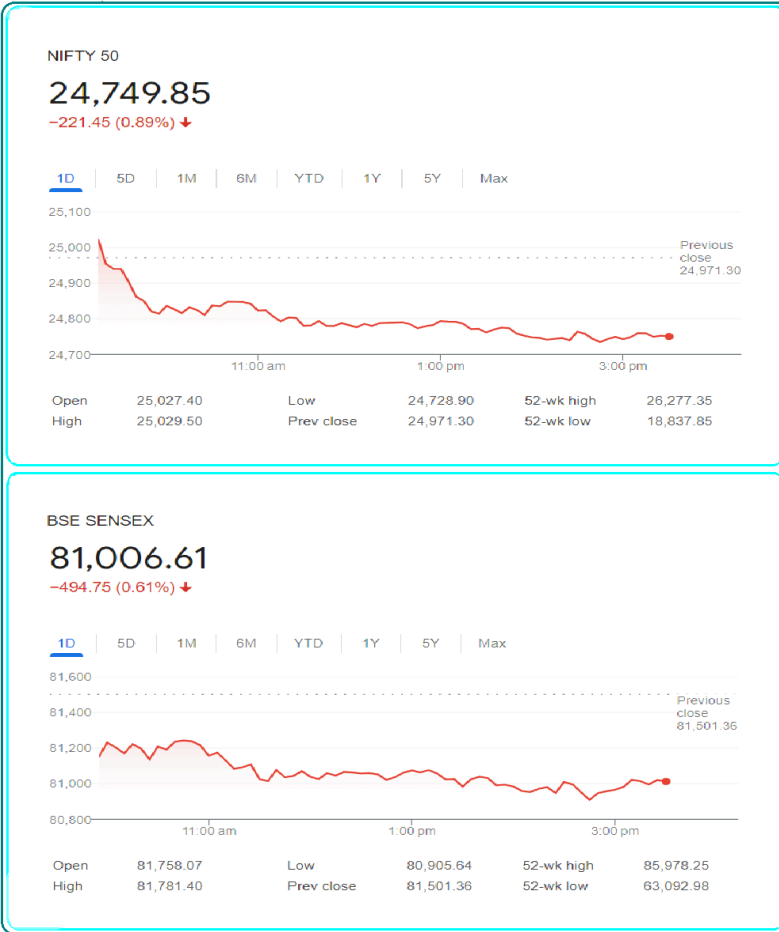


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24749.85	24971.30	-0.89%
S&P BSE SENSEX	81006.61	81501.36	-0.61%
NIFTY MID100	58465.95	59451.85	-1.66%
NIFTY SML100	19065.95	19304.90	-1.24%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51288.80	51801.05	-0.99%

Market Wrap Up

- The domestic equity benchmarks ended with significant losses, losing for the third consecutive session. The Nifty settled near the 24,750 mark. Trading was volatile due to weekly F&O series expiry today.
- The S&P BSE Sensex, declined 494.75 points or 0.61% to 81,006.61. The Nifty 50 index slipped 221.45 points or 0.89% to 24,749.85.
- The S&P BSE Mid-Cap index fell 1.65% and the S&P BSE Small-Cap index declined 1.42%.
- Among the sectoral indices, the Nifty IT index (up 1.19%) and the Nifty PSU Bank index (down 0.50%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 3.76%), the Nifty Auto index (down 3.54%) and the Nifty Consumer Durables index (down 2.20%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **October** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **3647** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **LT, INFY, TCS, HCLTECH**.
- **Short** position build up for the **October** series has been witnessed in **BHEL, BHARTIARTL, ICICIBANK, BAJFINANCE**.
- **Unwinding** position for the **October** series has been witnessed in **RELIANCE, SBIN, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	24991.20	25909.00	-3.54%
NIFTY FMCG	61352.75	62373.25	-1.64%
NIFTY IT	42734.30	42230.70	1.19%
NIFTY METAL	9603.30	9741.70	-1.42%
NIFTY PHARMA	23254.00	23467.35	-0.91%
NIFTY REALTY	1044.15	1084.95	-3.76%
BSE CG	71818.26	72350.42	-0.74%
BSE CD	64685.93	66197.01	-2.28%
BSE Oil & GAS	29726.86	30192.01	-1.54%
BSE POWER	8278.73	8403.39	-1.48%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38911.19	39180.30	-0.69%
HANG SENG	20079.10	20286.85	-1.02%
STRAITS TIMES	3625.25	3590.62	0.96%
SHANGHAI	3169.38	3202.95	-1.05%
KOSPI	2609.30	2610.36	-0.04%
JAKARTA	7735.04	7648.94	1.13%
TAIWAN	23053.84	23010.98	0.19%
KLSE COMPOSITE	1641.44	1632.63	0.54%
ALL ORDINARIES	8624.10	8556.60	0.79%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	99898.22	103521.30
NSE F&O	43432217.06	53394400.21

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	7421.40

(Source: [NSE](#))

Corporate News

- Infosys Ltd** Q2FY25 net profit increased 2.2% quarter-on-quarter to Rs 6,506 crore from Rs 6,368 crore, missing Street expectations. The Indian IT bellwether's July-September revenue also posted a healthy growth of 4.2% on-quarter, reaching Rs 40,986 crore. Infosys declared an interim dividend of Rs 21 per share.
- Wipro Ltd** announced 21% rise in net profit at Rs 3,209 crore for the September quarter as against Rs 2,646 crore in the year-ago period. The company's consolidated revenue fell 1% to Rs 22,302 crore in the July-September quarter from Rs 22,543 crore in the year-ago period. It also announced bonus shares in proportion of 1:1.
- L&T Technology Services Ltd** reported a marginal 1.91% increase in its net profit at Rs 319.6 crore in September 2024 quarter. The company had reported a net profit of Rs 313.60 crore in the June quarter. The total income increased to Rs 2637.9 crore in the reporting period from Rs 2427.7 crore a year ago.
- Bajaj Auto** said that its consolidated PAT declined 31% Year-on-Year (YoY) to Rs 1,385 crore during Q2FY25 from Rs 2,020 crore in the July-September period of last fiscal. Total revenue from operations, however, rose to Rs 13,247 crore in the second quarter compared with Rs 10,838 crore in the year-ago period.
- Nestle India's** standalone net profit rose 8.62% to Rs 986.36 crore on 1.33% increase in revenue from operations to Rs 5,104 crore in Q2 FY25 over Q2 FY24. Total sales stood at Rs 5,074.76 crore in September 2024 quarter, up 1.30% from Rs 5,009.52 crore recorded in the same period a year ago.
- Tata Communications** reported a 31.73% decline in its consolidated net profit at Rs 227.27 crore in September 2024 quarter. Sequentially, it had reported a net profit of Rs 332.93 crore during the April-June period of the current fiscal. The company reported a net profit of Rs 221.26 crore in the second quarter of preceding 2023-24 fiscal. The total income increased to Rs 5,781.47 crore in the reporting period from Rs 4,897.86 crore a year ago.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INFY	1968.10	1920.10	2.50%
TECHM	1699.00	1660.30	2.33%
POWERGRID	331.15	327.20	1.21%
LT	3570.30	3532.60	1.07%
SBIN	811.05	805.45	0.70%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJAJ-AUTO	10119.45	11616.95	-12.89%
SHRIRAMFIN	3258.60	3390.40	-3.89%
NESTLEIND	2378.70	2462.25	-3.39%
M&M	2964.60	3068.00	-3.37%
HEROMOTOCO	5217.45	5398.20	-3.35%

(Source: [Moneycontrol](#))

- **Larsen & Toubro** announced that its hydrocarbon business has received a 'significant' order under its AdVENT business vertical from an Indian government venture with Navratna status and a large fertiliser and chemicals manufacturing company in India. L&T defines 'significant' orders as those between Rs. 1,000 crore and Rs. 2,500 crore.
- **JSW Energy** announced the signing of a power purchase agreement (PPA) with Gujarat Urja Vikas Nigam (GUVNL) for STU-connected 192 MW wind-solar hybrid capacity.
- **Rail Vikas Nigam** has emerged as the lowest bidder (L1) for a contract worth Rs 270 crore from Maharashtra Metro Rail Corporation (Maha Metro) for metro station contract.

- **Havells India** reported 9.5% increase in net profit at Rs 273 crore for the quarter ended September 30, 2024 as compared to Rs 249 crore in the year-ago period. The company's revenue from operations rose 16% to Rs 4,533 crore in Q2FY25 as against Rs 3,891 crore in Q2FY24.
- **Mphasis's** consolidated net profit grew 4.65% to Rs 423.33 crore in Q2 FY25 as compared with Rs 404.50 crore in Q1 FY25. Revenue from operations rose 3.32% to Rs 3,536.14 crore in Q2 FY25 as against Rs 3,422.46 crore posted in Q1 FY25.
- **Central Bank of India** reported 50.91% jump in net profit to Rs 913 crore on a 17.08% increase in total income to Rs 9,849 crore in Q2 FY25 as compared with Q2 FY24. NII improved by 12.62% to Rs 3,410 crore in Q2 FY25 from Rs 3,548 crore in Q2 FY24.
- **Karur Vysya Bank's** standalone net profit jumped 25.14% to Rs 473.60 crore on 22.26% increase in total income to Rs 2,856.01 crore in Q2 FY25 over Q2 FY24.
- **Dhanlaxmi Bank's** standalone net profit increased 11.44% to Rs 25.81 crore in Q2 FY25 as against Rs 23.16 crore recorded in Q2 FY24.
- **UltraTech Cement** announced the commissioning of an additional 1.2 mtpa grinding capacity at its existing unit situated at Arakkonam, Tamil Nadu.
- **Ircon International** made an announcement of a Memorandum of Understanding (MoU) with Patel Engineering Limited. This agreement aims to foster collaboration in exploring, identifying, pursuing, and jointly executing mutually beneficial business opportunities in various infrastructure projects both in India and abroad.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. import prices fell by 0.4% in September after slipping by a revised 0.2% in August. Export prices slid by 0.7% in September after slumping by a revised 0.9% in August.
- Eurozone inflation posted an annual increase of 1.7% in September. Core inflation softened to 2.7%, as estimated, from 2.8% a month ago. On a monthly basis, the CPI edged down 0.1%.
- Eurozone exports decreased 2.4% on a yearly basis, in contrast to the 9.4% increase in July, while imports dropped 2.3% after prior month's 3.6% gain. As a result, the trade surplus fell to an unadjusted EUR 4.6 billion in August from EUR 4.8 billion in the prior year.
- Australia's unemployment rate came in at a seasonally adjusted 4.1% in September, unchanged from the August reading. The Australian economy added 64,100 jobs last month, following the addition of 47,500 jobs in the previous month.
- Japan posted a merchandise trade deficit of 294.3 billion yen in September, following the downwardly revised 703.2 billion yen deficit in August (originally -695.3 billion yen). Exports fell 1.7% on year to 9.038 trillion yen - revised 5.5% increase in the previous month (originally 5.6%). Imports rose an annual 2.1% to 9.332 trillion yen, following the 2.3% increase a month earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.49/bbl (IST 17:00).
- INR weakened to Rs. 84.07 from Rs. 84.00 against each US\$ resulting in daily change of 0.08%.
- India's net direct tax collections skyrocketed 182.02% in a decade to Rs 19.60 lakh crore in FY24, from 6.95 lakh crore in FY15. Personal income tax collections jumped 294.3% to Rs 10.45 lakh crore, from 2.65 lakh crore in FY15, outpacing corporate tax collections, which rose by 112.85% to Rs 9.11 lakh crore from Rs 4.28 lakh crore in FY15. Tax returns filed surged to 8.61 crore, more than double the 4.04 crore in FY15. Individual tax returns rose to 8.13 crore from 3.74 crore. The total number of taxpayers, including those who filed returns or had tax deducted at source (TDS), reached 10.41 crore, up from 5.70 crore in FY15. The tax-to-GDP ratio climbed to 6.64% from 5.55%, with tax buoyancy increasing to 2.12 from 0.86.
- India's net oil and gas import bill rose by 20% to \$69 billion in the first half of the fiscal year due to rising consumption and stagnant domestic production. Crude oil imports increased to \$71.3 billion, while LNG imports jumped 18%. This rise in import costs was exacerbated by a decline in refined product exports.
- The government raised the minimum support prices (MSP) by up to 5% for seven rabi crops for the upcoming 2025-26 marketing season, with mustard and rapeseed witnessing the highest increase in rupee terms, followed by lentils and chana.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 18/10/2024

TATA CONSUMER PRODUCTS LIMITED	Financial Results
Hindustan Zinc Limited	Financial Results
Jio Financial Services Limited	Financial Results
L&T Finance Limited	Financial Results
Mastek Limited	Financial Results
Oberoi Realty Limited	Financial Results/Dividend
Zee Entertainment Enterprises Limited	Financial Results
Aether Industries Limited	Financial Results
Ajmera Realty & Infra India Limited	Fund Raising
Allcargo Logistics Limited	Dividend
Best Agrolife Limited	Financial Results
Elecon Engineering Company Limited	Financial Results/Dividend
Ganesh Housing Corporation Limited	Financial Results
GNA Axles Limited	Financial Results
Hindware Home Innovation Limited	Fund Raising
ICICI Lombard General Insurance Company Limited	Financial Results/Dividend
IndoStar Capital Finance Limited	Financial Results
Jindal Saw Limited	Financial Results
Kesoram Industries Limited	Financial Results
Ksolves India Limited	Financial Results/Dividend
Manba Finance Limited	Financial Results
Mangalore Refinery and Petrochemicals Limited	Financial Results
Onward Technologies Limited	Financial Results
Supreme Infrastructure India Limited	Financial Results
Tejas Networks Limited	Financial Results

Corporate Actions as on 18/10/2024

Tata Consultancy Services Limited	Interim Dividend - Rs 10 Per Share
Anand Rathi Wealth Limited	Interim Dividend - Rs 7 Per Share
HEG Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share

(Source: NSE)

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